

The New Zealand Construction Clients Group





Clients Construction Group
24th June 2009

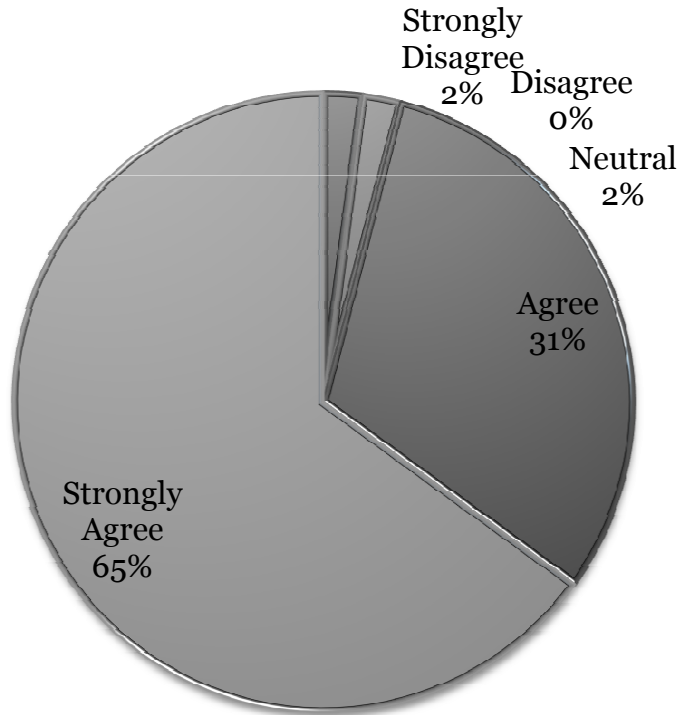
What is NEC3?

NEC3 is a modern day family of contracts that facilitates the implementation of sound project management principles and practices as well as defining legal relationships

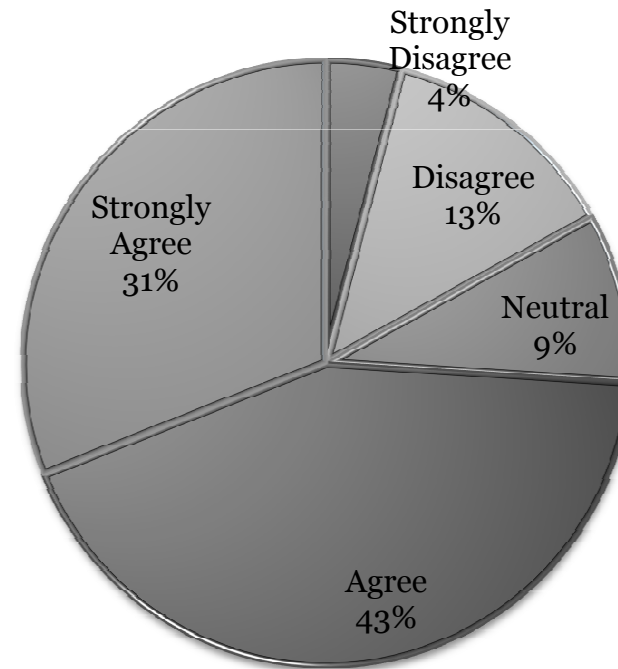


Why Consider the NEC?

The success of a project is fundamentally dependent on the people working on it



The construction contract and its drafting significantly influences the outcome of a project (in terms of cost, time and quality)



Source: Farhi (2007)
Sample Size: 60



What are the business benefits?

- Focus on successful outcomes
- Disciplined procedures that help manage the outputs
- Supports & encourages collaborative working across all of the supply chain
- Gives users the tools to draw out their best skills to apply to the environment they are working in
- Standardisation to cover all transactions



NEC3 Endorsement



OGC Endorsement

Office of Government Commerce (UK)

“NEC3 now complies fully with the Achieving Excellence (AE) in Construction principles, using simple language and modern project management techniques”

OGC Website News Release 2006: www.ogc.gov.uk/news_2006_4346.asp